

**LUBER FINER**

BUILT TO DO MORE™

# SHALE OIL & GAS ATTACK-A-MARKET™ NEWSLETTER

Meeting the Inherent Challenges of the Shale Oil & Gas Plays, by Keeping  
All of Your Machinery Running at Peak Performance!



Volume 1, Issue No. 8 | June 7, 2013

## America's Shale Boom Provides Boost To Trucking; General Electric To Invest Billions In Fracking Boom

**NOTE:** This Shale Oil and Gas Newsletter from Luber-finer is a quick read on the shale oil and gas market as it pertains to opportunities or "need to know" news related to Luber-finer products. If you have news to share, please send an email (with a link) to Darren Wight at [dwright@deanhouston.com](mailto:dwright@deanhouston.com).

### America's Shale Boom Provides Boost To The Trucking Industry

Shale energy exploration, the practice of deep horizontal drilling to harvest oil and natural gas previously beyond reach, has changed America's energy industry and overall economy.

The fact that natural gas prices are at a 10-year-low is a strong indicator of this positive change. In the areas where the actual drilling occurs—Ohio, Pennsylvania, Texas, Louisiana and North Dakota—there are even more direct economic impacts of what has been called the "shale boom."

Benesch, an Ohio-based transportation law firm, recently collaborated with National Tank Truck Carriers (NTTC) in Washington, D.C., and the Ohio Trucking Association (OTA) in Columbus, OH, to develop and execute a survey examining the shale boom's impact on trucking, and the many aspects that are affected in parallel industries, on both a national and state level.

Full story: <http://bit.ly/11Vo6zb>  
SOURCE: *Oil & Gas Journal*

### Industry Giant General Electric To Invest Billions In Fracking Boom

One of America's corporate giants is investing billions of dollars in the new boom of oil and gas drilling, or fracking.

General Electric Co. is opening a new laboratory in Oklahoma, buying up related companies and placing a big bet that cutting-edge science will improve profits for clients and reduce the environmental and health effects of the boom.

"We like the oil and gas base because we see the need for resources for a long time to come," said Mark Little, a GE senior vice president. He said GE did "almost nothing" in oil and gas just over a decade ago, but has invested more than \$15 billion in the past few years.

GE doesn't drill wells or produce oil or gas, but Little said the complexity of the fracking boom plays into the company's strengths. Wells are being drilled horizontally at great depths in a variety of formations all around the country, and that means each location may require different techniques.

There also are big differences in how surrounding communities view the boom. In oil states such as Oklahoma, there has been little resistance; however, less traditional oil states have been less accepting.

Full story: <http://bit.ly/18LsNff>  
SOURCE: *Oil & Gas Journal*

### Upcoming Industry Events

**JUNE/JULY**

**Atlantic Canadian Petro Show**  
St. John's, NF – June 19-20

**VA Oil & Gas Assn. Meeting**  
Virginia Beach, VA – June 26-28

**WV Oil & Gas Equipment Show**  
Buckhannon, WV – July 10

*Complete list at*  
[www.luberfinerenergy.com](http://www.luberfinerenergy.com)

### Featured Product



#### **Luber-finer Imperial XL Filter**

Imperial XL premium-quality heavy-duty lube filters provide exceptional filtration for high-dust, off- and on-highway applications with extended drain intervals.

### Upcoming Luber-finer Ads

<i>Oil Patch Hotline</i>	June
<i>Well Servicing</i>	June
<i>Oil &amp; Gas Product News</i>	June
<i>Gas Oil &amp; Mining Contractor</i>	June

### Equipment Leasing Up 23% Compared To Same Period In 2012

The Equipment Leasing and Finance Association's (ELFA) said overall business volume increased 23% in April compared to volume during the same period in 2012.

Month-over-month, new business volume numbers were up 10% from the previous month of March. Year-to-date, cumulative new business volume increased an impressive 8% compared to 2012. ELFA said receivables over 30 days were unchanged in April from the previous two months at 2% and that they were down from 2.7% in the same period in 2012.

Full story: <http://bit.ly/10O6dRm>  
SOURCE: *TruckingInfo.com*

### CN Accelerating Track Upgrades In Wisconsin Frac-Sand Network

CN will accelerate its \$33-million line upgrade in Wisconsin in order to meet the need for increased railcar loading capacity train velocity for the state's growing frac-sand businesses.

The railroad now plans to complete improvements on a 74-mile section of track from Wisconsin Rapids to Blair, WI, by December 2014, one year earlier than originally expected.

Full story: <http://bit.ly/15zwTFX>  
SOURCE: *Progressive Railroad*

### UK Government Proposes Tax Incentives For Shale Gas E&P

The United Kingdom continues working toward offering tax breaks to encourage shale gas exploration and production that are more attractive to oil and gas companies that have invested and been active in the region.

UK Chancellor George Osborne discussed the incentives in his annual budget speech to Parliament on March 20.

Full story: <http://bit.ly/11fEhKX>  
SOURCE: *Oil & Gas Journal*

### New Oilfield Demand For Leased Equipment Staying Very Strong

The oilfield boom continues to positively impact companies that are leasing and renting trailers.

"I'd have to say that demand is still strong," says Ralph Nappi Jr, president of Matawan, NJ-based Transport Resources Inc. "We don't participate in all aspects of the oilfield market. We offer no crude trailers, but demand for stainless steel and acid trailers remains strong in that energy sector.

I think I (predicted) last year that the demand would be three to five years, and I'll stick to that, Cabot said.

Full story: <http://bit.ly/14sxZAI>  
SOURCE: *BulkTransporter.com*

### Chevron, YPF See Argentina As Possible Shale-Oil Pioneer

Just as U.S. companies have revolutionized the global shale-gas industry, businesses working in Argentina have the opportunity to set new standards in shale-oil production, according to executives from Argentina's state-run oil company, YPF SA, and Chevron Corp.

Officials believe the country's geology and infrastructure offer advantages for shale production.

Full story: <http://bit.ly/11fEmEZ>  
SOURCE: *RigZone.com*

### Illinois' New Fracking Regulations Could Be The Model For Industry

Illinois recently came a giant step closer to approving the nation's strictest regulations for high-volume oil and gas drilling, as lawmakers approved a measure they hoped would create thousands of jobs.

The Senate passed the legislation 52-3, one day after it passed the House chamber.

Full story: <http://bit.ly/19FL2nE>  
SOURCE: *ChemInfo.com*

### Northeast Production Prompting Historic Market Shift For Gas

It is coming our way like a freight train. Soon it will slam headlong into historical market dynamics, redirecting critical regional flow patterns and completely altering the way in which the North American natural gas market functions.

The Northeast United States quickly is becoming a net supply region, flipping the flows on north-to-south and west-to-east pipelines, and creating what could be some of the biggest changes in the natural gas industry since Ronald Reagan was president and the gas market was decontrolled.

Full story: <http://bit.ly/1b0Cfud>  
SOURCE: *Amer. Oil & Gas Reporter*

### Is There A New Normal Coming With The Permian Basin Shales?

While it has been eight years since the discussion about shale started with intense industry response, the tone taken is moving toward domestic oil and gas.

The shale roll call domestically includes the Barnett, Fayetteville, Woodford, Haynesville, Marcellus, Bakken, Eagle Ford, Niobrara and Utica shales.

Full story: <http://bit.ly/1b0Cfud>  
SOURCE: *WellServicingMag.com*

### Fuel Cells Show Real Potential For Heating Sands, Shale Formations

Unlocking unconventional oil deposits is the way of the future for a large part of the onshore industry. With billions of barrels of oil believed to be locked away in oil shale and oil sands formations, extracting those resources is a focal point of research and development.

Use of heat sources to encourage the flow of oil in heavy deposits such as oil sands has been proven.

Full story: <http://bit.ly/13D07BP>  
SOURCE: *Oil & Gas Product News*