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SHALE OIL & GAS ATTACK-A-MARKET™ NEWSLETTER

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Shale Boom Has OPEC Weighing First Cuts In 5 Years; Big Bonuses Enticing Oilfield Drivers, 60 Being Added

NOTE: This Shale Oil and Gas Newsletter from Luber-finer is a quick read on the shale oil and gas market as it pertains to opportunities or "need to know" news related to Luber-finer products. If you have news to share, please send an email (with a link) to Darren Wight at dwight@deanhouston.com.

Big Bonuses Enticing Oilfield Drivers, 60 Positions Being Added

Schneider National, Inc., has announced that it is adding 60 oilfield truck drivers to support its energy business in the Marcellus Shale.

The company is offering a \$5,000 sign-on bonus to experienced drivers to join. No oilfield driving experience is required; Schneider will provide specific training.

Positions are based within a 75-mile radius of Mansfield and Wilkes-Barre, PA. Relocation assistance will be provided to interested candidates living outside the hiring areas. Schneider drivers working on the Marcellus Shale can expect to earn up to \$60,000 per year with a paid orientation and comprehensive benefits package, which serves to entice quality drivers.

Most drivers will also enjoy daily time at home while transporting materials into and out of the oilfields. These kinds of attractive perks and pay with benefits illustrate the increasing demand for drivers and willingness to pay by oil industry executives who see a shale boom on the horizon.

Full story: <http://bit.ly/1bJ5qFs>
SOURCE: *BulkTransporter.com*

Shale Boom Has OPEC Weighing First Production Cuts In 5 Years

When the Organization of the Petroleum Exporting Countries (OPEC) meets in December, it is rumored that it may slash its level of oil production for the first time in five years, according to the *Wall Street Journal*.

The organization could vote to reduce oil production by 500,000 barrels per day due to the production surge in North America that is being driven by the shale boom.

OPEC's latest report projected that the demand for its crude will slide 300,000 b/d next year to 29.6 million b/d or about 2.6% less than the organization is currently producing.

The International Energy Agency (IEA) also stated that demand for OPEC oil in 2014 will fail to meet its current production level of around 30 million b/d.

OPEC is concerned with United States and Canadian increases in shale oil production volumes that, while not being exported to other markets, will potentially offset import volumes for those countries from OPEC.

The last time OPEC cut its oil production rate was in late 2008 when it reduced production to 4.2 million b/d, an action that caused prices worldwide to plummet.

Full story: <http://bit.ly/17lvcw4>
SOURCE: *RigZone.com*

Upcoming Industry Events AUGUST

Independent Petro Assoc. of NM
Albuquerque, NM – Aug. 7-9

Summer NAPE Expo
Houston, TX – Aug. 14-16

SPE Eastern Regional Meeting
Pittsburgh, PA – Aug. 20-22

Complete list at
www.luberfinerenergy.com

Featured Product



TotalTec™ HD Fuel Filter

TotalTec™ HD Fuel Filter provides OEM design eliminating worry of fuel/water separation and fuel filter maintenance with a one-filter replacement solution to plastic-bowl add-on type filters.

Upcoming Luber-finer Ads

<i>Oil & Gas Product News</i>	July
<i>Gas Oil & Mining Contractor</i>	Aug.
<i>Oil Patch Hotline</i>	Aug.

Video Puts Bakken Shale Oil Production Into Worldwide Scope

The Bakken is producing almost one million barrels per day of oil and it, along with other regional plays, are pushing the U.S. to the forefront of worldwide oil-producing countries.

The play has grown to produce almost 15% of all oil in the U.S. and the number of producing wells in the play has grown from 25 in 2005 to almost 4,000 today, according to a new video.

Full story: <http://bit.ly/1bJ5yEY>
SOURCE: *BakkenShale.com*

North Dakota Gas, Oil Production Reaches All-Time High In May

North Dakota oil and gas production reached new all-time highs in May, breaking the previous records set in April, despite record rains in May. Primary volume came from Bakken and Three Forks exploration and production activity.

Preliminary estimates by the North Dakota Industrial Commission's (NDIC) Department of Natural Resources indicates that the state's oil production reached record highs over the top numbers achieved in the prior month of April.

Full story: <http://bit.ly/12L3kNm>
SOURCE: *RigZone.com*

Louisiana Firm At Forefront Of Booming Fracking Industry Tech

A Lafayette-based oil and gas services company, years ahead of its competitors in technology for hydraulic fracturing with natural gas, will try to expand its operations in a few select areas of the country before it tries to expand its geographic reach.

Gary Prehoda, Senior Vice President of Sales for Green Field Energy Services, says Green Field is talking with about a dozen companies that are interested in its services.

Full story: <http://townta.lk/110oMkZ>
SOURCE: *BulkTransporter.com*

Rig Count Increases In July For Eagle Ford Shale Operations

The Eagle Ford Shale drilling rig count grew by three to average 270 operational rigs in early July. That's the first time the region has seen 270 rigs since the first week in April and only the second time it has reached that threshold in 2013.

The U.S. rig count was up two to 1,759, of which 836 are running in Texas. A total of 362 rigs are targeting natural gas and 1,391 are targeting oil in the U.S.

Full story: <http://bit.ly/110oLxl>
SOURCE: *EagleFordShale.com*

Forest Oil Corp. To Put Texas Panhandle Properties Up For Sale

Denver-based oil and gas giant Forest Oil Corporation is putting a "For Sale" sign on its oil and gas assets located in the Texas Panhandle.

Forest Oil has ongoing development opportunities in the Eagle Ford shale, where its production in 2014 is expected to double.

Full story: <http://bit.ly/1dF3o7r>
SOURCE: *RigZone.com*

Bowland Shale Seeing Great Potential In New UK Onshore

The Carboniferous Bowland shale in the central United Kingdom onshore has 822 to 2,281 trillion cubic feet of gas in place, the British Geological Survey estimated in a recent 46-page report, but said the proportion that may be possible to extract is unknown.

The most likely estimate of the resource is 1,329 tcf, the BGS said. The extractable portion would be subject to the economic, geological and social factors that prevail at each operation, it added.

The resource lies in an area between Wrexham and Blackpool.

Full story: <http://bit.ly/1dF3tlm>
SOURCE: *Oil & Gas Journal*

EXCO Resources To Purchase Haynesville Shale Assets For \$1B

EXCO Resources, Inc., has agreed to acquire producing and undeveloped oil and gas assets in the Eagle Ford and Haynesville shale formations for a total of \$1 billion from Chesapeake Energy Corp.

Through the acquisitions, EXCO is establishing its position in the South Texas Eagle Ford and expanding its holdings in the Louisiana Haynesville.

EXCO anticipates closing the transactions in July, with the Haynesville acquisition closing first.

Full story: <http://bit.ly/14Z8lkf>
SOURCE: *Oil & Gas Journal*

Centrica Acquires 25% Of Key UK Shale License From Cuadrilla

Centrica PLC has acquired a 25% interest in the Bowland exploration license in central England from Cuadrilla Resources Ltd. and AJ Lucas for £40 million cash. It also committed to pay exploration and appraisal costs of as much as £60 million if development proceeds.

Three exploration wells operated by Cuadrilla, of Lichfield, United Kingdom, have confirmed the presence of natural gas in the Carboniferous Bowland shale.

Full story: <http://bit.ly/12H7QkB>
SOURCE: *Oil & Gas Journal*

Symposium Asks: What Is Shale Impact On Vehicle Development?

What impact does natural gas from shale exploration and development have on the development of new vehicles? A new SAE International symposium will explore that topic on Aug. 28 in Pittsburgh, PA.

Shale gas exploration has been a hot topic and natural gas vehicle development is taking off without government subsidies.

Full story: <http://bit.ly/193folt>
SOURCE: *TruckingInfo.com*