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Canadian Forecast Ups Previous Projections 500k B/D; Oil, Gas Business Evolving With Shale Technologies

NOTE: This Shale Oil and Gas Newsletter from Luber-finer is a quick read on the shale oil and gas market as it pertains to opportunities or "need to know" news related to Luber-finer products. If you have news to share, please send an email (with a link) to Darren Wight at dwight@deanhouston.com.

Smaller Size Oil, Gas Business **Evolving With Shale Technology**

A little more than a century ago, when the Lima-Trenton field in northwest Ohio was booming, the state was considered the "Middle East" of oil and gas production.

The oilfield was discovered in 1884 at a depth of 1,092 feet in Findlay, OH. Just 70 years before. Ohio laid claim to the country's first discovery of oil, when in 1814 a saltwater well driller stumbled across the substance at 475 feet underground along Duck Creek in Noble County.

The U.S. is home to about 31 oil- and gas-producing states, but Ohio has a rich history of dredging up the resources. Over the decades, booms have helped give rise to wildcatters and the excitement that surrounds today's Utica Shale boom.

In 1990, Everflow Eastern Partners LP was formed. A small company that cannot afford the Utica plays, it still will tell you that business is good and playing on the edges of the big guys is a good place to be.

Full story: http://bit.ly/12EDQ3K

SOURCE: Vindy.com

Canadian Forecast Ups Previous Projections By 500k b/d By 2030

In late June, the Canadian Association of Petroleum Producers (CAPP) released its 2013 crude oil markets and transportation forecast. This year's CAPP forecast boosts its previous projection of future oil output in the country in 2030 by 500,000 barrels a day (b/d).

The new CAPP forecast is 800,000 b/d higher than the most recent forecast from the International Energy Agency (IEA). Of the additional oil in the CAPP forecast. just 200,000 b/d is projected to come from higher oil sands output while an additional 300,000 b/d should come from conventional oil resources.

The new forecast suggests that there are good days ahead for the Canadian petroleum industry—for both producers and oilfield service companies. One of the important aspects of the forecast is its implication of future prospects for the various oil-producing provinces of Canada.

The report also highlights the need for Canada to seek new customers for its growing oil output beyond North America's shores. This is necessary because, for example, two new pipeline projects that would have opened the export doors have stalled in attaining approval from the United States.

Full story: http://bit.ly/17kMt97 SOURCE: RigZone.com

Upcoming Industry Events JULY/AUGUST

WV Oil & Gas Equipment Show Buckhannon, WV - July 10-11

Independent Petro Assoc. of NM Albuquerque, NM - Aug. 7-9

Summer NAPE Expo Houston, TX - Aug. 14-16 Complete list at www.luberfinerenergy.com

Featured Product



TotalTec[™] HD Fuel Filter
TotalTec[™] HD Fuel Filter provides OEM design eliminating worry of fuel/water separation and fuel filter maintenance with a one-filter replacement solution to plasticbowl add-on type filters.

Upcoming Luber-finer Ads

Oil & Gas Product News Gas Oil & Mining Contractor Oil Patch Hotline

July Aug. Aug.

North Dakota Bakken Oil And Gas Production Hits All-Time High

Oil and natural gas production from North Dakota's Bakken play reached new record highs in April, the North Dakota Industrial Commission's (NDIC) Department of Mineral Resources reported in June.

According to preliminary estimates, oil production in April 2013 grew 1.3% to 793,249 barrels per day (b/d) from 782,999 b/d in March. While the number of well completions dropped by 28 to 119, the oil production rate rose.

Full story: http://bit.ly/16BQBAK SOURCE: RigZone.com

Mid-Continent, Oklahoma Oil And Gas Field Opportunities Abound

With renewed interest in tightformation stacked plays, residents of Oklahoma may well be humming a new tune: oil-boomer Sooner.

Oil and gas companies are flocking to Oklahoma's cornucopia of new and renewed oil and gas fields with the verve of land-hungry families — boomers — in covered wagons. And, if commodity prices hold, it will be a beneficial wind that comes down the Oklahoma plains.

Full story: http://bit.ly/13pnTF9
SOURCE: Well/ServicingMag.com

Atlas Adds Crude Hauling And Oilfield Transport To Portfolio

United States energy independence is drawing closer, and the Atlas Oil Company wants to play a bigger role. To that end, the Taylor, MI-based diversified fuel supply and distribution company launched the new Atlas Oil Transloading & Logistics business unit.

The company expanded into crudeoil hauling in the Victoria area of South Texas at the beginning of 2013, and the operation is now growing rapidly.

Full story: http://bit.ly/19RCUPZ SOURCE: BulkTransporter.com

Oklahoma 30-year Project Opens, Plans \$1.4 Billion Expenditure

Carbon dioxide injection began June 6 into the giant Burbank field in Osage County, OK, in a 30-year project the operator expects to recover 88 million barrels of oil.

Chaparral Energy Inc., Oklahoma City, OK, has invested nearly \$250 million in the enhanced oil recovery project out of an estimated field-life expenditure of more than \$1.4 billion. The 23,000-acre North Burbank Unit is the single largest producing unit in Oklahoma.

Full story: http://bit.ly/18tOlzv
SOURCE: Oil & Gas Journal

Ohio Shale-Gas Drilling Problems Could Relate To National Issues

Storage and treatment of liquid drilling wastes, air emissions of methane, water for drilling and site construction are among the biggest problems facing shale-gas sites in Ohio and other states.

Nathan Richardson and Hal Gordon of Resources for the Future surveyed 215 experts on drilling threats from the most serious to the least serious. The overall consensus of those surveyed was that the biggest risks are aboveground.

Full story: http://bit.ly/14NRfcN SOURCE: Vindy.com

Refinery Proves It Can Handle Transport Of Eagle Ford Barrels

It's no secret that Canada is importing more and more U.S. oil. Some of that is coming from the Eagle Ford shale in Texas.

In the first quarter of 2013, the U.S. sent almost 100,000 b/d to refineries in Canada. The reality is the U.S. is much closer and can supply oil at more competitive rates than places like western Africa or other distant suppliers.

Full story: http://bit.ly/15effbC
SOURCE: EagleFordShale.com

Growth In Horizontal Wells Will Emerge From More Artificial Lift

The vast majority of the wells being drilled, for both oil and gas production, in unconventional plays are horizontal. At some point, most of these wells will require artificial lift to produce the liquid hydrocarbons and/or dewater the gas wells, but artificial lift in horizontal wells is still an evolving science.

The process of horizontal lift can be particularly challenging in shale assets, where wells are often deep with long horizontal sections.

Full story: http://bit.ly/14LG6JV SOURCE: AOGR.com

Quest For Permian Basin Plays Requires Horizontal Well Switch

The United States oil industry's quest for liquids-rich plays is leading operators to double-down on the prolific Permian Basin, the long-standing cornerstone of domestic oil supply. And with an abundance of conventional and unconventional plays to choose from, the question for operators in the Permian these days is which formations to target to get the highest rate of return.

The challenge is figuring out which to pursue first, and how to get the most from each well.

Full story: http://bit.ly/14NSGYW SOURCE: AOGR.com

Eagle Ford Shale Oil & Gas Expo To Host Industry In Expansion

The next major Eagle Ford event, the Eagle Ford Shale Oil & Gas Expo, will be held July 16-17 at the American Bank Center in Corpus Christi, TX.

Hosted by the *Texas Eagle Ford Shale* Magazine, the event will play host to many experienced businesses and industry newcomers from all across South Texas.

Full story: http://bit.ly/12DiCaX
SOURCE: EagleFordShale.com