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SHALE OIL & GAS ATTACK-A-MARKET™ NEWSLETTER

Meeting the Inherent Challenges of the Shale Oil & Gas Plays, by Keeping
All of Your Machinery Running at Peak Performance!



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Shale Oil Boom Benefitting Truck, Parts Dealers

NOTE: This Shale Oil and Gas Newsletter from Luber-finer is a quick read on the shale oil and gas market as it pertains to opportunities or "need to know" news related to Luber-finer products. If you have news to share, please send an email (with a link) to Darren Wight at dwight@deanhouston.com.

Shale Oil & Gas Revolution Manages To Shake Up World's Energy Flow

The United States has replaced OPEC as the leading petroleum supplier to the world thanks to the shale revolution and improvements in automotive fuel efficiency.

Net annual U.S. imports of crude and products have halved over the last five years, or by an amount equivalent to the entire daily crude exports of Saudi Arabia. Net imports totaled 5.2 million barrels this year, down from 11.2 million in 2009, said the U.S. Energy Information Administration (EIA).

Not one barrel of U.S. shale oil has been sent overseas, except some small quantities to Canada because of the existing ban on crude exports.

The shale boom is having a distinct impact on global markets due to the lessening amounts of crude being imported and increased exports of refined products such as gasoline and diesel fuel. The big picture says that continued declining imports, increased use of domestic crude that cannot be exported and its processing into products will only further separate the U.S. from top world producers.

Full story: <http://bit.ly/1sMxfVX>
SOURCE: RigZone.com

Shale Oil Boom Benefitting Utica Truck Dealers, Parts & Services

John Kufleitner first saw a big upswing in heavy-duty truck sales at his Salem and Columbiana (OH) Chrysler/Jeep/Dodge dealerships a couple years ago.

That was the first wave of business the owner attributed to the oil and gas industry, and it happened when oil and gas companies swarmed the area in search of land to probe.

The Utica Shale play was in its infancy. Drilling companies were eager to stake out new claims in an exciting new play, and rural residents were all too eager to take advantage of the hefty payouts, often totaling in the thousands of dollars.

"It seemed like everyone we sold a diesel truck or a tractor to was a farmer," Kufleitner said. In the past year, the first wave has given way to a second wave as out-of-state workers have moved into the Carroll and Columbiana, OH, counties to staff the growing drilling and construction operations in the area.

For Wade Calderwood, General Manager of Allstate Peterbilt in Youngstown, OH, the influx in activity has resulted in less sales volume of heavy-duty vehicles, and he has not maintained the initial levels as when the oil companies entered the region, although parts and service sales have picked up closer to the Utica Shale play.

Full story: <http://bit.ly/1qo7uJi>
SOURCE: Vindy.com

Upcoming Industry Events

April - July 2014

Eagle Ford Shale Expo

Corpus Christie, TX – April 28-30

Tulsa Oilfield Expo

Tulsa, OK – June 4-5

South Texas Oilfield Expo

San Antonio, TX – July 9-10

Complete list at
www.luberfinerenergy.com

Featured Product



TotalTec™ HD Fuel Filter

Luber-finer® TotalTec™ HD Fuel Filter provides reliability with OEM-quality-or-better performance. Luber-finer delivers 75 years of filtration excellence with a one-filter solution to plastic-bowl add-on-type filters.

Upcoming Luber-finer Ads

Fleet Owner	April
Commercial Carrier Journal	April
Fleet Maintenance	April

New Michigan Oil/Gas Recovery Process Shows Immense Promise

It sounds like a science project designed by Al Gore: Take excess carbon dioxide, liquidize it and inject it into abandoned oilfields, filling the porous rock beneath with the CO₂ and — not so incidentally — flushing out the oil that remains.

A Michigan company has used the technique to retrieve 1.6 million barrels of oil that, its owner says, would not have been produced.

Full story: <http://bit.ly/1kQNjW>
SOURCE: *Vindy.com*.

New Shale Oil Recovery Requires Development Of New Approaches

Even with the success of plays such as the Bakken, Eagle Ford, Marcellus and Wolfcamp, the industry has only scratched the surface of the potential of liquids-rich unconventional formations.

Production from tight oil and liquids-rich gas shales may double or even triple with purpose-engineered methods aimed squarely at the local geological characteristics and formation fluids. Using standard drilling and completion approaches in unconventional liquids-rich formations tend to be measured in the single digits, only a fraction of typical recovery rates during the primary production.

Full story: <http://bit.ly/1ggqYJs>
SOURCE: *OilPro.com*

With New Shale, U.S. Accounts For 10% Of Global Oil Production

According to the latest statistics released by Energy Information Administration (EIA) the United States produced 10% of the world's crude oil in the final quarter of 2013, up from 9% in the same period a year earlier. The U.S. production was at 3.22 million barrels per day with Canada and Russia having daily outputs averaging 100,000 barrels per day.

Full story: <http://bit.ly/1hGDLEt>
SOURCE: *GlobalProcessing.com*

New Bakken Oil Output Reaches Peak Of 1.1 M Barrels Per Day

Oil production in North Dakota's and Montana's Bakken and Three Forks formations will average 1.1 million barrels per day this year, according to estimates announced recently.

Wood Mackenzie anticipates that oil production in the North Dakota and Montana Bakken and Three Forks formations will grow to 1.7 million barrels per day by 2020.

Full story: <http://bit.ly/R9OoLd>
SOURCE: *RigZone.com*

Infrastructure Surrounding Key Shale Oil & Gas Plays Expanding

Since the first well began delivering natural gas from the vast Marcellus Shale formation in 2004, energy companies with a stake in the future development of this massive deposit have enlisted dozens of pipeline installation pros to set up operations in what is some of the most rugged terrain in the Northeastern U.S.

Today, nearly a decade later, as the Marcellus Shale is still being developed — an ongoing process that is destined to result in one of the world's largest natural gas fields — a second, more impressive deposit directly underfoot, is just begging to be tapped.

Full story: <http://bit.ly/1i8LM9O>
SOURCE: *OilGasProductNews.com*

Texas Oilfield Trucking Fleets Merge, Become One Of Largest

Three trucking companies have reached a merger agreement, creating what it said is one of the largest hydraulic fracturing proppant logistics companies for the oil field industry in North America. D&T Trucking, Weatherford, TX; Rowdy Farms, Southlake, TX; and Gila Hotshot, Odessa, TX, have formed 1845 Oil Field Services, offering customers a suite of oil field logistics and one-call freight management capabilities.

Full story: <http://bit.ly/1sMyc0s>
SOURCE: *TruckingInfo.com*

Colorado Oil & Gas Is Getting More Attention, More Investment

This year promises to be a big one for Colorado, as a number of companies are investing in developing the state's oil and gas reserves in hopes of seeing strong returns.

Anadarko Petroleum Corp., one of the biggest companies working in Colorado's Denver-Julesburg Basin, has no plans on slowing down its production. The organization plans to drill more than 360 wells in that basin this year, an increase over the 335 wells that were drilled in 2013.

Full story: <http://bit.ly/1hGE0iH>
SOURCE: *OilPro.com*

Shale Revolution Projected To Not Go Global 'At Any Time Soon'

More than 70% of the world's energy will still be supplied by fossil fuels in 2030, and a U.S.-style shale gas revolution is unlikely to "go global" any time soon and replace coal, said BHP Billiton Chief Executive, Andrew Mackenzie. The head of the world's No.1 mining company added coal would continue to remain the main source of affordable energy for the fastest-growing Asian economies.

Full story: <http://bit.ly/1gilKAd>
SOURCE: *Mining.com*

Sustained U.S. Shale Boom Means Infrastructure Investment Is Key

Oil and gas companies in the United States and Canada will have to invest \$641 billion in midstream crude oil, natural gas and natural gas liquids infrastructure through 2035, roughly \$30 million per year.

The analysis, commissioned by the International Natural Gas Association of America (INGAA) Foundation, estimated that over the past 10 years North America has invested approximately \$10 billion per year, which will have to increase threefold to allow for growth.

Full story: <http://bit.ly/1hGE6H7>
SOURCE: *ProcessingMag.com*